

UVU BOARD OF TRUSTEES

January 27, 2022

4:00pm Microsoft Teams

Board of Trustee Members Present

James Clarke, Chair
Jill Taylor, First Vice Chair
Rick Nielsen, Second Vice Chair
Dru Huffaker
Paul Thompson
Scott Smith
Blake Modersitzki
Jeanette Bennett
Cydni Tetro
Karen Magaña-Aguado

Others Present

Nina Barnes
Arthur Newell

UVU Attendees

Astrid S. Tuminez, President
Val Peterson, Vice President, Administration & Strategic Relations
Linda Makin, Vice President, Planning, Budget, and Finance
Kyle Reyes, Vice President, Student Affairs
Kara Schneck, Chief of Staff
Clark Collings, General Counsel
Marilyn Meyer, Vice President, People and Culture
Wayne Vaught, Provost & Senior Vice President of Academic Affairs
Kat Brown, Deputy Provost
Kelly Flanagan, Vice President, Digital Transformation
Mark Arstein, Vice President, Institutional Advancement
Hilary Hungerford, Faculty Senate President
Beka Grulich, PACE President
Jeremy Knee, Deputy General Counsel
Emmy Bell, Deputy Chief of Staff & Director of Communications
Frank Young, Associate VP, Finance and Administration
Cheryl Hanewicz, Dean, Health and Public Service
Mario Markides, Assistant Dean, CHPS
Jacob Atkin, Associate VP Finance and GRAMA
Ashley Larsen, Associate Dean of Students
Alex Bluemel, Technician
Jenny Christensen, Legal Secretary

I. CALL TO ORDER

Chair James Clarke welcomed those in attendance to the January 27, 2022, Board of Trustees meeting.

II. INFORMATION

1. Committee Reports

Vice Chair Jill Taylor provided the Audit Committee report. UVU does not have any NCAA exceptions. A clean opinion on financials was presented from the state auditors for both the University and the Foundation. The annual audit report has been reviewed and will be sent to the Utah Board of Higher Education. The state auditors expressed appreciation for the way the UVU's internal teams worked with them throughout the audit.

Trustee Dru Huffaker provided the Finance and Facilities Committee report. The Revenue and Investment reports have been reviewed. UVU earned 4x what it would have made in the Public Treasures Investment Fund. The timeline of the 2022-2023 tuition and general student fees process was addressed. The decision should be ratified at the end of March. An update was provided on the funding received for the Higher Education Emergency Relief Fund. UVU was awarded approximately \$155M, which includes student grants. \$116M has been expended and a no cost one-year extension on the balance has been requested. The finance team implemented quarterly reviews with deans and other executives on campus, which will focus on carry over funds, full-time vacancies, course fee utilization, procurement, and zero-base mindset. A report was received from Zions Bank, who has been assessing the University's public assets and

opportunities that are in development. Of the properties owned in Vineyard, Payson and Thanksgiving Point, Vineyard carries the highest potential for generating new revenue streams.

III. ACTION AGENDA

1. Awards of Excellence and Honorary Degree Recipient Approvals

Trustee Jeanette Bennett motioned to approve the recipients of the Trustees Award of Excellence and Honorary Degrees as presented. Trustee Scott Smith seconded. The motion carried without opposition.

2. Policy Approvals

Policies 131 (deletion), 133 (approval), 161 (temp emergency), 326 (approval), 154 (deletion), and 611 (deletion) were each addressed by their stewards. Trustee Karen Magaña-Aguado motioned to approve the policy decisions as presented. Trustee Blake Modersitzki seconded. The motion carried without opposition.

3. Purchase Approvals

Vice President Val Petersen addressed the plans associated with the Champions and Lehi 2 buildings. Comments were made regarding the growth of the University. Trustee Cydni Tetro motioned to approve the purchase of the Champions and Lehi 2 buildings as presented. Trustee Jeanette Bennett seconded. The motion carried without opposition.

IV. CONSENT CALENDAR

Trustee Scott Smith motioned to approve the consent agenda, which included the Minutes of the December 2, 2021 Board Meeting, and the October 2021 Investment Report. Trustee Jeanette Bennett seconded. The motion carried without opposition.

V. INFORMATION AGENDA (continued)

3. President's Report

President Astrid Tuminez began her report by noting that UVU is off to a solid start for Spring Semester, enrollment is only down by .5%. She highlighted Dean Saeed Moaveni who recently retired. Dean Moaveni launched three new core engineering programs in civil, mechanical, and electrical. Overall, the enrollment in the engineering college has grown over 7%. Dean Norm Wright is leaving the University for a new opportunity as President and CEO of the Noorda College of Osteopathic Medicine. The University is looking forward to new leadership to build on what these deans have done. Three students won gold in a national competition sponsored by the Association for Financial Counsel and Planning Education. UVU celebrated Martin Luther King Jr. week, with keynote speaker, Philonise Floyd, brother of George Floyd. National Securities week is coming up at UVU, and the Commander of Hill Air Force Base, Colonel Jenise Carroll will be the keynote speaker. The legislature is in session and President will be presenting to the Infrastructure in General Government Committee to discuss and ask for \$79.9M for the new engineering building. She will also be presenting to the Higher Education Appropriation Subcommittee, reporting on UVU and its progress. President participated in the Yale Higher Education Leadership Summit, this was the first time UVU had been invited to attend.

Chair James Clarke adjourned the meeting.